

FOR IMMEDIATE RELEASE

May 1, 1987

FEDERAL FINANCING BANK ACTIVITY

Charles D. Haworth, Acting Secretary, Federal Financing Bank (FFB), announced the following activity for the month of May 1987.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$157.3 billion on May 31, 1987, posting an increase of \$153.7 million from the level on April 30, 1987. This net change was the result of increases in holdings of agency debt of \$83.0 million and in agency-guaranteed debt of \$54.8 million. Agency assets increased by \$15.9 million. FFB made 93 disbursements during May.

Attached to this release are tables presenting FFB May loan activity and FFB holdings as of May 31, 1987.

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## FEDERAL FINANCING BANK

## May 1987 ACTIVITY

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE (semi- annual)	INTEREST RATE (other than semi-annual)
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AGENCY DEBTNATIONAL CREDIT UNION ADMINISTRATIONCentral Liquidity Facility

Note #437	5/19	\$ 25,000,000.00	11/19/87	6.745%	
+Note #438	5/20	25,600,000.00	8/18/87	6.085%	
Note #439	5/27	15,900,000.00	8/25/87	5.895%	

TENNESSEE VALLEY AUTHORITY

Advance #744	5/4	122,000,000.00	5/11/87	5.895%	
Advance #745	5/8	252,000,000.00	5/15/87	5.825%	
Advance #746	5/11	144,000,000.00	5/18/87	5.825%	
Advance #747	5/15	30,000,000.00	5/19/87	6.035%	
Advance #748	5/15	107,000,000.00	5/21/87	6.035%	
Advance #749	5/18	131,000,000.00	5/25/87	6.265%	
Advance #750	5/21	15,000,000.00	5/26/87	5.995%	
Advance #751	5/21	77,000,000.00	5/29/87	5.995%	
Advance #752	5/25	275,000,000.00	6/5/87	5.845%	
Advance #753	5/31	651,000,000.00	6/11/87	5.985%	

AGENCY ASSETSFARMERS HOME ADMINISTRATION

RDIF	5/1	50,000,000.00	5/1/07	8.495%	8.675% ann.
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GOVERNMENT - GUARANTEED LOANSDEPARTMENT OF DEFENSEForeign Military Sales

Morocco 13	5/4	46,373.48	6/1/92	8.115%	
Turkey 18	5/5	322,987.21	3/12/14	8.725%	
Greece 16	5/6	716,539.40	9/1/13	8.605%	
Niger 3	5/11	57,313.35	5/15/95	7.914%	
Turkey 18	5/11	403,971.51	3/12/14	8.625%	
Turkey 18	5/14	17,605,627.77	3/12/14	8.743%	
Botswana 4	5/19	188,085.19	7/25/92	8.565%	
Turkey 18	5/19	42,839,468.92	3/12/14	8.931%	
Greece 16	5/26	2,895,741.24	9/1/13	8.933%	
Turkey 18	5/27	815,455.92	3/12/14	8.765%	
Turkey 18	5/28	205,938.30	3/12/14	8.805%	

+rollover

## FEDERAL FINANCING BANK

May 1987 ACTIVITY

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE (semi- annual)	INTEREST RATE (other than semi-annual)
<u>DEPARTMENT OF HOUSING &amp; URBAN DEVELOPMENT</u>					
<u>Community Development</u>					
*Biloxi, MS	5/1	\$ 2,100,000.00	5/1/96	8.090%	8.254% ann.
*Hammond, IN	5/1	4,193,970.00	5/1/93	8.868%	8.023% qtr.
Mayaguez, PR	5/5	220,000.00	8/3/87	5.995%	
San Juan, PR	5/14	57,002.40	10/1/87	6.045%	
Montgomery County, PA	5/15	2,500,000.00	5/15/88	6.265%	
Lincoln, NE	5/21	150,000.00	10/1/87	6.345%	
San Juan, PR	5/21	113,189.06	10/1/87	6.345%	
Winston-Salem, NC	5/21	200,000.00	8/3/87	5.995%	
<u>RURAL ELECTRIFICATION ADMINISTRATION</u>					
*Central Electric #131	5/1	150,000.00	12/31/14	8.476%	8.388% qtr.
*Colorado Ute Electric #203	5/6	620,000.00	5/6/89	7.725%	7.625% qtr.
*Cooperative Power #130A	5/7	15,895,000.00	6/30/89	7.781%	7.707% qtr.
*Sitka Telephone #213	5/7	1,200,000.00	12/31/19	8.830%	8.735% qtr.
*Tex-La Electric #208	5/7	1,440,000.00	12/31/19	8.830%	8.735% qtr.
*Western Farmers Electric #196	5/8	1,239,000.00	5/8/89	7.725%	7.652% qtr.
*Sunflower Electric #174	5/8	7,357,360.60	12/31/15	8.701%	8.608% qtr.
*Central Electric #131	5/8	90,000.00	12/31/15	8.701%	8.608% qtr.
*Wabash Valley Power #206	5/11	5,722,000.00	5/11/89	7.695%	7.622% qtr.
*Wolverine Power #233	5/11	11,460,000.00	1/2/18	8.683%	8.591% qtr.
Alabama Electric #287	5/11	1,868,000.00	12/31/15	8.665%	8.573% qtr.
*United Power #212	5/11	365,000.00	5/11/89	7.695%	7.622% qtr.
*United Power #159	5/11	1,325,000.00	5/11/89	7.695%	7.622% qtr.
*Western Illinois Power #99	5/12	1,643,000.00	12/31/14	8.803%	8.708% qtr.
*Brazos Electric #108	5/12	2,913,000.00	12/31/14	8.803%	8.708% qtr.
*Brazos Electric #144	5/12	2,502,000.00	12/31/14	8.803%	8.708% qtr.
*Wolverine Power #100A	5/12	960,000.00	12/31/12	8.786%	8.692% qtr.
*Wolverine Power #101A	5/13	1,228,000.00	12/31/12	8.757%	8.633% qtr.
Tex-La Electric #208	5/14	245,000.00	1/3/22	8.808%	8.713% qtr.
*Oglethorpe Power #246	5/15	27,257,037.46	1/2/18	8.809%	8.714% qtr.
*Dairyland Power #161	5/15	16,552,000.00	1/3/22	8.831%	8.736% qtr.
*Oglethorpe Power #320	5/21	12,215,000.00	6/30/89	8.215%	8.132% qtr.
*Upper Missouri Power #172	5/22	895,000.00	12/31/15	9.096%	8.995% qtr.
*Brazos Electric #230	5/28	978,000.00	12/31/19	8.840%	8.744% qtr.
Northwest Electric #176	5/29	838,000.00	6/30/89	7.955%	7.877% qtr.
Sho-Me Power #324	5/29	1,000,000.00	6/30/89	7.955%	7.877% qtr.

\*maturity extension

## FEDERAL FINANCING BANK

## May 1987 ACTIVITY

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE (semi- annual)	INTEREST RATE (other than semi-annual)
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SMALL BUSINESS ADMINISTRATIONState & Local Development Company Debentures

Southeastern Wash Dev Assoc	5/6	\$ 500,000.00	5/1/97	8.420%	
Pawtucket Local Comm. IDC	5/6	105,000.00	5/1/02	8.587%	
Greater Salt Lake Bus. Dist.	5/6	152,000.00	5/1/02	8.587%	
Evergreen Community Dev Assoc	5/6	173,000.00	5/1/02	8.587%	
Indiana Statewide CDC	5/6	256,000.00	5/1/02	8.587%	
Green Hills Rural Dev. Inc.	5/6	48,000.00	5/1/07	8.677%	
Central Utah Cert. Dev. Co.	5/6	74,000.00	5/1/07	8.677%	
Mid City Pioneer Corp.	5/6	104,000.00	5/1/07	8.677%	
West Tennessee Investment Corp	5/6	108,000.00	5/1/07	8.677%	
Asheville-Buncombe Dev. Corp.	5/6	113,000.00	5/1/07	8.677%	
East Toledo Local Dev. Co.	5/6	144,000.00	5/1/07	8.677%	
Greater NW Regional Dev Corp	5/6	146,000.00	5/1/07	8.677%	
Metro Growth & Dev. Corp.	5/6	148,000.00	5/1/07	8.677%	
Evergreen Community Dev Assoc	5/6	162,000.00	5/1/07	8.677%	
Wilmington Indus. Dev. Inc.	5/6	162,000.00	5/1/07	8.677%	
Vermont 503 Corporation	5/6	189,000.00	5/1/07	8.677%	
Dallas Small Business Corp.	5/6	206,000.00	5/1/07	8.677%	
Ocean State Bus. Dev Auth. Inc	5/6	241,000.00	5/1/07	8.677%	
Houstonian Indus. Dev. Corp.	5/6	249,000.00	5/1/07	8.677%	
Opportunities Minnesota Inc.	5/6	264,000.00	5/1/07	8.677%	
Greater Salt Lake Bus. Dist.	5/6	314,000.00	5/1/07	8.677%	
West Virginia Cert. Dev. Corp.	5/6	374,000.00	5/1/07	8.677%	
Xenia-Greene County SB Dev Co.	5/6	489,000.00	5/1/07	8.677%	
San Diego County Lcl Dev Corp	5/6	500,000.00	5/1/07	8.677%	
Columbus Countywide Dev Corp	5/6	67,000.00	5/1/12	8.739%	
New Haven Comm. Invest. Corp.	5/6	136,000.00	5/1/12	8.739%	
Altoona Enterprises, Inc.	5/6	151,000.00	5/1/12	8.739%	
Texas Certified Dev. Co., Inc.	5/6	168,000.00	5/1/12	8.739%	
Evergreen Community Dev Assoc	5/6	377,000.00	5/1/12	8.739%	
Northwestern Pennsylvania DC	5/6	500,000.00	5/1/12	8.739%	
Small Bus. Finance Alliance	5/6	500,000.00	5/1/12	8.739%	
River East Progress Inc.	5/6	500,000.00	5/1/12	8.739%	
Marlboro Cty. SB Dev Co., Inc	5/6	500,000.00	5/1/12	8.739%	

TENNESSEE VALLEY AUTHORITYSeven States Energy Corporation

Note A-87-10	5/29	596,635,304.11	8/31/87	6.095%	
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Federal Financing Bank Holdings  
(in millions)

<u>Program</u>	<u>May 31, 1987</u>	<u>April 30, 1987</u>	<u>Net Change</u> <u>5/1/87-5/31/87</u>	<u>FY '87 Net Change</u> <u>10/1/86-5/31/87</u>
<b>Agency Debt:</b>				
Export-Import Bank	\$ 13,807.3	\$ 13,807.3	\$ -0-	\$ -461.1
NCUA-Central Liquidity Facility	103.0	75.0	28.0	-1.1
Tennessee Valley Authority	16,051.0	15,996.0	55.0	974.0
U.S. Postal Service	2,854.2	2,854.2	-0-	-0-
U.S. Railway Association +	85.0	85.0	-0-	11.2
sub-total*	32,900.5	32,817.5	83.0	523.0
<b>Agency Assets:</b>				
Farmers Home Administration	65,304.0	65,254.0	50.0	-70.0
DHHS-Health Maintenance Org.	89.2	102.6	-13.4	-13.4
DHHS-Medical Facilities	107.7	107.7	-0-	-0-
Overseas Private Investment Corp.	0.7	0.7	-0-	-0.6
Rural Electrification Admin.-CBO	4,291.2	4,311.2	-20.0	50.0
Small Business Administration	21.1	21.8	-0.7	-4.7
sub-total*	69,814.0	69,798.0	15.9	-38.6
<b>Government-Guaranteed Lending:</b>				
DOD-Foreign Military Sales	18,934.6	18,918.1	16.5	137.6
DEd.-Student Loan Marketing Assn.	4,970.0	4,970.0	-0-	-0-
DHUD-Community Dev. Block Grant	327.9	328.2	-0.3	27.5
DHUD-New Communities	30.7	30.7	-0-	-1.5
DHUD-Public Housing Notes +	2,074.4	2,074.4	-0-	-37.0
General Services Administration +	398.3	399.2	-0.9	-4.1
DOI-Guam Power Authority	33.7	33.7	-0-	-0.5
DOI-Virgin Islands	27.3	27.3	-0-	-0.4
NASA-Space Communications Co. +	808.6	808.6	-0-	-79.0
DON-Ship Lease Financing	1,788.3	1,788.3	-0-	39.8
DON-Defense Production Act	-0-	-0-	-0-	-9.1
Rural Electrification Administration	21,525.3	21,488.6	36.7	80.0
SBA-Small Business Investment Cos.	797.9	810.7	5.3	76.7
SBA-State/Local Development Cos.	893.0	887.7	-12.9	-168.7
TVA-Seven States Energy Corp.	1,775.0	1,762.2	12.8	-64.7
DOT-Section 511	54.6	57.1	-2.5	-6.1
DOT-WMATA	177.0	177.0	-0-	-0-
sub-total*	54,616.5	54,561.8	54.8	-9.5
grand total*	\$ 157,331.0	\$ 157,177.3	\$ 153.7	\$ 474.9

\*figures may not total due to rounding  
+does not include capitalized interest