

FOR IMMEDIATE RELEASE

June 13, 1989

FEDERAL FINANCING BANK ACTIVITY

Charles D. Haworth, Secretary, Federal Financing Bank (FFB), announced the following activity for the month of April 1989.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$141.2 billion on April 30, 1989, posting a decrease of \$702.4 million from the level on March 31, 1989. This net change was the result of increases in holdings of agency debt of \$45.0 million and in agency-guaranteed debt of \$7.9 million, and a decrease in holdings of agency assets of \$755.2 million. FFB made 40 disbursements during April.

Attached to this release are tables presenting FFB April loan activity and FFB holdings as of April 30, 1989.

NB-333

## FEDERAL FINANCING BANK

## APRIL 1989 ACTIVITY

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE (semi- annual)	INTEREST RATE (other than semi-annual)
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AGENCY DEBTNATIONAL CREDIT UNION ADMINISTRATIONCentral Liquidity Facility

+Note #487	4/5	\$ 1,000,000.00	7/05/89	9.261%	
+Note #488	4/11	14,440,000.00	7/11/89	9.182%	
+Note #489	4/11	2,000,000.00	7/05/89	9.165%	

TENNESSEE VALLEY AUTHORITY

Advance #1016	4/3	59,000,000.00	4/10/89	9.347%	
Advance #1017	4/6	140,000,000.00	4/13/89	9.271%	
Advance #1018	4/10	126,000,000.00	4/17/89	9.241%	
Advance #1019	4/13	39,000,000.00	4/18/89	9.102%	
Advance #1020	4/13	90,000,000.00	4/20/89	9.102%	
Advance #1021	4/17	109,000,000.00	4/24/89	9.040%	
Advance #1022	4/20	46,000,000.00	4/28/89	8.858%	
Advance #1023	4/24	85,000,000.00	5/02/89	9.072%	
Advance #1024	4/28	85,000,000.00	5/02/89	8.835%	
Advance #1025	4/28	35,000,000.00	5/05/89	8.835%	
Advance #1026	4/30	12,000,000.00	5/03/89	8.829%	
Advance #1027	4/30	142,000,000.00	5/05/89	8.829%	

GOVERNMENT - GUARANTEED LOANSDEPARTMENT OF DEFENSEForeign Military Sales

Morocco 12	4/3	52,346.36	9/21/95	9.561%	
Morocco 13	4/3	693,286.45	5/31/95	9.571%	
Greece 16	4/4	2,645,318.97	3/1/13	9.218%	
Greece 16	4/14	2,936,453.45	9/3/13	9.303%	
Morocco 13	4/24	10,812.00	5/31/95	9.353%	
Morocco 12	4/28	2,094.00	9/21/95	9.202%	
Morocco 13	4/28	29,220.50	5/31/95	9.204%	

+rollover

## FEDERAL FINANCING BANK

## APRIL 1989 ACTIVITY

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE (semi- annual)	INTEREST RATE (other than semi-annual)
<u>RURAL ELECTRIFICATION ADMINISTRATION</u>					
*Colorado-Ute Electric #168A	4/3	\$ 15,815,000.00	7/01/91	9.843%	9.725% qtr.
*Wabash Valley Power #206	4/3	438,000.00	1/02/18	9.298%	9.192% qtr.
*Wabash Valley Power #104	4/3	9,670,000.00	1/02/18	9.298%	9.192% qtr.
Cooperative Power Assoc. #240	4/6	8,137,000.00	7/01/91	9.560%	9.448% qtr.
Oglethorpe Power #320	4/7	16,525,000.00	7/01/91	9.650%	9.536% qtr.
Basin Electric #232	4/13	171,000.00	4/15/91	9.713%	9.598% qtr.
*Wabash Valley Power #206	4/13	4,042,000.00	1/02/18	9.291%	9.186% qtr.
*Wabash Valley Power #104	4/13	459,000.00	1/02/18	9.291%	9.186% qtr.
Corn Belt Power Coop. #292	4/14	2,938,000.00	1/02/18	9.386%	9.278% qtr.
Arizona Electric #242	4/17	3,000,000.00	12/31/20	9.186%	9.083% qtr.
*Wabash Valley Power #252	4/17	787,000.00	1/02/18	9.196%	9.093% qtr.
*Colorado-Ute Electric #203A	4/20	988,000.00	7/01/91	9.424%	9.316% qtr.
*Wabash Valley Power #206	4/20	93,000.00	1/02/18	9.119%	9.017% qtr.
Brazos Electric #230	4/25	2,326,000.00	1/02/24	9.137%	9.035% qtr.
Brazos Electric #332	4/28	1,794,000.00	12/31/19	9.093%	8.992% qtr.

SMALL BUSINESS ADMINISTRATIONState & Local Development Company Debentures

Evergreen Community Dev. Assoc.	4/5	160,000.00	4/01/14	9.264%
Greater Chicago Metro Dev. Corp.	4/5	110,000.00	4/01/04	9.351%

TENNESSEE VALLEY AUTHORITYSeven States Energy Corporation

Note A-89-07	4/28	679,698,747.06	7/31/89	8.982%
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\*maturity extension

FEDERAL FINANCING BANK HOLDINGS  
(in millions)

Program	April 30, 1989	March 31, 1989	Net Change 4/1/89-4/30/89	FY '89 Net Change 10/1/88-4/30/89
Agency Debt:				
Export-Import Bank	\$ 11,000.6	\$ 11,000.6	\$ -0-	\$ 43.0
NCUA-Central Liquidity Facility	111.4	111.4	-0-	-6.8
Tennessee Valley Authority	17,084.0	17,039.0	45.0	-47.0
U.S. Postal Service	6,492.2	6,492.2	-0-	900.0
sub-total*	34,688.2	34,643.2	45.0	889.3
Agency Assets:				
Farmers Home Administration	57,086.0	57,841.0	-755.0	-1,410.0
DHHS-Health Maintenance Org.	79.5	79.5	-0-	-0-
DHHS-Medical Facilities	93.8	93.8	-0-	-2.6
Overseas Private Investment Corp.	-0-	-0-	-0-	-0-
Rural Electrification Admin.-CBO	4,076.0	4,076.0	-0-	-63.2
Small Business Administration	13.1	13.4	-0.2	-2.2
sub-total*	61,348.5	62,103.8	-755.2	-1,478.0
Government-Guaranteed Lending:				
DOD-Foreign Military Sales	11,637.3	11,646.7	-9.4	-4,374.4
DED.-Student Loan Marketing Assn.	4,910.0	4,910.0	-0-	-0-
DOE-Geothermal Loan Guarantees	-0-	-0-	-0-	-50.0
DHUD-Community Dev. Block Grant	313.8	314.0	-0.2	-4.2
DHUD-New Communities	-0-	-0-	-0-	-0-
DHUD-Public Housing Notes +	1,995.3	1,995.3	-0-	-41.7
General Services Administration +	383.0	383.0	-0-	-4.4
DOI-Guam Power Authority	31.5	31.5	-0-	-0.6
DOI-Virgin Islands	26.1	26.1	-0-	-0.5
NASA-Space Communications Co. +	995.2	995.2	-0-	96.4
DON-Ship Lease Financing	1,720.5	1,720.5	-0-	-38.3
Rural Electrification Administration	19,230.0	19,195.3	34.7	24.7
SBA-Small Business Investment Cos.	587.3	587.9	-0.7	-45.4
SBA-State/Local Development Cos.	841.3	846.0	-4.6	-29.6
TVA-Seven States Energy Corp.	2,236.1	2,247.9	-11.9	73.7
DOT-Section 511	40.6	40.6	-0-	-5.6
DOT-WMATA	177.0	177.0	-0-	-0-
sub-total*	45,125.1	45,117.2	7.9	-4,399.9
grand total*	\$ 141,161.9	\$ 141,864.2	\$ -702.4	\$ -4,988.6

\*figures may not total due to rounding  
+does not include capitalized interest