

FOR IMMEDIATE RELEASE

February 26, 1990

FEDERAL FINANCING BANK ACTIVITY

Charles D. Haworth, Secretary, Federal Financing Bank (FFB), announced the following activity for the month of January 1990.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$134.3 billion on January 31, 1990, posting a decrease of \$0.6 billion from the level on December 31, 1989. This net change was the result of decreases in holdings of agency debt of \$585.2 million and in holdings of agency-guaranteed debt of \$174.8 million, while holdings of agency assets increased by \$149.7 million. FFB made 72 disbursements during January.

On January 31, the Tennessee Valley Authority redeemed its 11.225 percent Power Bond 1980 series A at a price of \$533.2 million.

Attached to this release are tables presenting FFB January loan activity and FFB holdings as of January 31, 1990.

FEDERAL FINANCING BANK

JANUARY 1990 ACTIVITY

<u>BORROWER</u>	<u>DATE</u>	<u>AMOUNT OF ADVANCE</u>	<u>FINAL MATURITY</u>	<u>INTEREST RATE (semi- annual)</u>	<u>INTEREST RATE (other than semi-annual)</u>
<u>AGENCY DEBT</u>					
<u>NATIONAL CREDIT UNION ADMINISTRATION</u>					
<u>Central Liquidity Facility</u>					
+Note #512	1/8	\$ 14,525,000.00	4/6/90	7.913%	
+Note #513	1/30	45,000,000.00	3/1/90	8.120%	
<u>TENNESSEE VALLEY AUTHORITY</u>					
Short-term Bond #19	1/1	19,000,000.00	1/8/90	8.064%	
Short-term Bond #20	1/5	95,000,000.00	1/12/90	8.013%	
Short-term Bond #21	1/8	51,000,000.00	1/15/90	7.969%	
Short-term Bond #22	1/12	72,000,000.00	1/16/90	7.876%	
Short-term Bond #23	1/12	18,000,000.00	1/17/90	7.876%	
Short-term Bond #24	1/12	12,000,000.00	1/18/90	7.876%	
Short-term Bond #25	1/15	37,000,000.00	1/18/90	7.927%	
Short-term Bond #26	1/15	34,000,000.00	1/22/90	7.927%	
Short-term Bond #27	1/18	17,000,000.00	1/23/90	8.003%	
Short-term Bond #28	1/18	10,000,000.00	1/24/90	8.003%	
Short-term Bond #29	1/18	16,000,000.00	1/25/90	8.003%	
Short-term Bond #30	1/31	74,000,000.00	2/1/90	8.120%	
Short-term Bond #31	1/31	40,000,000.00	2/8/90	8.120%	
<u>AGENCY ASSETS</u>					
<u>FARMER'S HOME ADMINISTRATION</u>					
RHIF - CBO #57532	1/1	500,000,000.00	1/1/05	8.066%	8.229% ann.
RHIF - CBO #57533	1/24	150,000,000.00	10/1/91	8.261%	8.432% ann.
<u>GOVERNMENT - GUARANTEED LOANS</u>					
<u>DEPARTMENT OF DEFENSE</u>					
<u>Foreign Military Sales</u>					
Kenya 12	1/30	81,415.28	7/25/90	8.217%	
<u>RURAL ELECTRIFICATION ADMINISTRATION</u>					
Soyland Power #294A	1/2	3,443,000.00	1/2/18	8.083%	8.003% qtr.
*Allegheny Electric #175A	1/2	3,222,000.00	3/31/92	7.994%	7.916% qtr.
*Allegheny Electric #255	1/2	1,220,000.00	3/31/92	7.995%	7.917% qtr.
*Blue Ridge Power #307	1/2	3,772,357.69	12/31/18	8.085%	8.005% qtr.
*Colorado-Ute Electric #78A	1/2	3,243,999.92	12/31/13	8.074%	7.994% qtr.
+rollover					
*maturity extension					

FEDERAL FINANCING BANK

JANUARY 1990 ACTIVITY

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE (semi- annual)	INTEREST RATE (other than semi-annual)
<u>RURAL ELECTRIFICATION ADMINISTRATION (Continued)</u>					
*Allegheny Electric #175A	1/2	\$ 5,425,518.72	3/31/92	7.994%	7.916% qtr.
*Colorado-Ute Electric #78A	1/2	771,428.64	12/31/13	8.074%	7.994% qtr.
*Colorado-Ute Electric #96A	1/2	3,541,914.93	12/31/15	8.078%	7.998% qtr.
*Colorado-Ute Electric #152	1/2	21,265,771.29	12/31/15	8.078%	7.998% qtr.
*Colorado-Ute Electric #168A	1/2	398,296.92	12/31/15	8.078%	7.998% qtr.
*Colorado-Ute Electric #198A	1/2	8,154,973.41	12/31/15	8.078%	7.998% qtr.
*Colorado-Ute Electric #198A	1/2	2,561,223.41	12/31/15	8.078%	7.998% qtr.
*Colorado-Ute Electric #276	1/2	4,838,388.86	1/3/17	8.081%	8.001% qtr.
*Colorado-Ute Electric #297	1/2	8,020,243.94	1/2/18	8.083%	8.003% qtr.
*Corn Belt Power #138	1/2	117,000.00	1/2/18	8.083%	8.003% qtr.
*Corn Belt Power #292	1/2	442,446.31	1/2/18	8.072%	7.992% qtr.
*Corn Belt Power #292	1/2	364,694.20	1/2/18	8.072%	7.992% qtr.
*Contel of Arkansas #264	1/2	380,000.00	12/31/19	8.088%	8.008% qtr.
*Contel of Arkansas #265	1/2	773,000.00	12/31/19	8.088%	8.008% qtr.
*Contel of Iowa #258	1/2	742,000.00	12/31/19	8.088%	8.008% qtr.
*Contel of Missouri #253	1/2	2,132,000.00	12/31/19	8.088%	8.008% qtr.
*KAMO Electric #209	1/2	3,842,000.00	12/31/15	8.078%	7.998% qtr.
*KAMO Electric #266	1/2	6,949,647.05	12/31/15	8.078%	7.998% qtr.
*Kansas Electric #216	1/2	907,000.00	3/31/92	7.993%	7.915% qtr.
*Kansas Electric #216	1/2	1,140,000.00	3/31/92	7.993%	7.915% qtr.
*Kansas Electric #216	1/2	825,000.00	3/31/92	7.993%	7.915% qtr.
*Kansas Electric #216	1/2	575,000.00	3/31/92	7.993%	7.915% qtr.
*Kansas Electric #216	1/2	1,065,000.00	3/31/92	7.993%	7.915% qtr.
*Kansas Electric #216	1/2	1,245,000.00	3/31/92	7.993%	7.915% qtr.
*Old Dominion Electric #267	1/2	41,901,010.18	12/31/13	8.068%	7.988% qtr.
*Old Dominion Electric #267	1/2	2,970,121.16	12/31/13	8.069%	7.989% qtr.
*Old Dominion Electric #267	1/2	1,147,369.92	12/31/13	8.069%	7.989% qtr.
*Oglethorpe Power #299	1/2	7,388,235.28	1/3/22	8.091%	8.011% qtr.
*Oglethorpe Power #299	1/2	13,329,882.32	1/3/22	8.091%	8.011% qtr.
*Sho-Me Power #324	1/2	492,424.25	12/31/18	8.077%	7.997% qtr.
*Tri-State Power #89A	1/2	4,583,040.00	3/31/92	7.994%	7.916% qtr.
*Tri-State Power #89A	1/2	5,757,304.80	3/31/92	7.994%	7.916% qtr.
*Tri-State Power #89A	1/2	4,722,160.48	3/31/92	7.994%	7.916% qtr.
*United Power Assoc. #67A	1/2	1,200,000.00	12/31/13	8.066%	7.986% qtr.
*United Power Assoc. #129A	1/2	2,776,859.49	1/2/18	8.072%	7.992% qtr.
*Wolverine Power #101A	1/2	128,800.00	12/31/12	8.072%	7.992% qtr.
*Wolverine Power #101A	1/2	440,066.72	12/31/12	8.072%	7.992% qtr.
*Wolverine Power #101A	1/2	346,222.24	12/31/12	8.072%	7.992% qtr.
*Wolverine Power #101A	1/2	45,555.52	12/31/12	8.072%	7.992% qtr.
*Wolverine Power #101A	1/2	200,444.48	12/31/12	8.072%	7.992% qtr.

*maturity extension

FEDERAL FINANCING BANK

JANUARY 1990 ACTIVITY

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE (semi- annual)	INTEREST RATE (other than semi-annual)
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RURAL ELECTRIFICATION ADMINISTRATION (Continued)

*Wolverine Power #101A	1/2	\$ 191,333.28	12/31/12	8.072%	7.992% qtr.
Alabama Electric #339	1/3	3,424,000.00	1/3/22	8.109%	8.028% qtr.
*Wabash Valley Power #206	1/4	12,306,000.00	12/31/18	8.144%	8.063% qtr.
*N.W. Electric #176	1/8	775,000.00	12/31/18	8.158%	8.076% qtr.
*Wabash Valley Power #206	1/16	11,896,000.00	12/31/18	8.262%	8.178% qtr.
Southern Mississippi Elec. #330	1/16	2,732,000.00	12/31/19	8.245%	8.162% qtr.
Allegheny Electric #255	1/29	4,007,000.00	3/31/92	8.433%	8.346% qtr.
Allegheny Electric #255	1/31	5,725,000.00	3/31/92	8.447%	8.360% qtr.

TENNESSEE VALLEY AUTHORITYSeven States Energy Corporation

Note A-90-5	1/31	617,682,968.33	4/30/90	8.127%	
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*maturity extension

FEDERAL FINANCING BANK HOLDINGS
(in millions)

<u>Program</u>	<u>January 31, 1990</u>	<u>December 31, 1989</u>	<u>Net Change</u> <u>1/1/90-1/31/90</u>	<u>FY '90 Net Change</u> <u>10/1/89-1/31/90</u>
Agency Debt:				
Export-Import Bank	\$ 10,978.6	\$ 10,978.6	\$ -0-	\$ -5.1
NCUA-Central Liquidity Facility	104.0	109.1	-5.2	-7.5
Tennessee Valley Authority	15,939.0	16,519.0	-580.0	-1,528.0
U.S. Postal Service	6,195.0	6,195.0	-0-	-0-
sub-total*	33,216.5	33,801.7	-585.2	-1,540.5
Agency Assets:				
Farmers Home Administration	53,461.0	53,311.0	150.0	150.0
DHHS-Health Maintenance Org.	74.7	74.7	-0-	-0-
DHHS-Medical Facilities	93.0	93.0	-0-	4.9
Rural Electrification Admin.-CBO	4,071.2	4,071.2	-0-	-111.5
Small Business Administration	10.6	10.9	-0.3	-1.0
sub-total*	57,710.5	57,560.8	149.7	42.4
Government-Guaranteed Lending:				
DOD-Foreign Military Sales	10,045.3	10,092.5	-47.2	-143.3
DEd.-Student Loan Marketing Assn.	4,880.0	4,880.0	-0-	-30.0
DHUD-Community Dev. Block Grant	271.7	277.0	-5.3	-11.7
DHUD-Public Housing Notes +	1,950.8	1,950.8	-0-	-44.5
General Services Administration +	372.9	372.9	-0-	-5.1
DOI-Guam Power Authority	31.0	31.0	-0-	-0-
DOI-Virgin Islands	25.4	25.9	-0.5	-0.5
NASA-Space Communications Co. +	1,095.9	1,095.9	-0-	100.7
DON-Ship Lease Financing	1,672.4	1,720.5	-48.2	-48.2
Rural Electrification Administration	19,212.2	19,264.8	-52.6	-62.7
SBA-Small Business Investment Cos.	503.0	503.9	-0.9	-52.3
SBA-State/Local Development Cos.	780.8	787.1	-6.3	-18.5
TVA-Seven States Energy Corp.	2,292.9	2,306.7	-13.8	2.0
DOT-Section 511	24.5	24.5	-0-	-12.8
DOT-WMATA	177.0	177.0	-0-	-0-
sub-total*	43,335.8	43,510.6	-174.8	-330.9
grand total*	\$ 134,262.8	\$ 134,873.1	\$ -610.3	\$ -1,829.1

*figures may not total due to rounding
+does not include capitalized interest