

FOR IMMEDIATE RELEASE

July 30, 1991

FEDERAL FINANCING BANK ACTIVITY

Charles D. Haworth, Secretary, Federal Financing Bank (FFB), announced the following activity for the month of June 1991.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$185.1 billion on June 30, 1991, posting an increase of \$2.5 billion from the level on May 31, 1991. This net change was the result of increases in holdings of agency debt of \$2,765.5 million and in agency-guaranteed loans of \$196.1 million, while holdings of agency assets decreased by \$415.2 million. FFB made 29 disbursements during June.

FFB began lending to the Federal Deposit Insurance Corporation on June 3, 1991.

FFB holdings on June 30, 1991 were the highest in the Bank's history.

Attached to this release are tables presenting FFB June loan activity and FFB holdings as of June 30, 1991.

FEDERAL FINANCING BANK

JUNE 1991 ACTIVITY

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE (semi- annual)	INTEREST RATE (other than semi-annual)
<u>AGENCY DEBT</u>					
<u>EXPORT-IMPORT BANK</u>					
Note #98	6/3	\$ 67,000,000.00	9/3/96	7.275%	7.210% qtr.
Note #99	6/3	14,700,000.00	6/2/03	8.113%	8.278% ann.
Note #100	6/3	988,000,000.00	12/2/91	6.072%	
<u>FEDERAL DEPOSIT INSURANCE CORPORATION</u>					
<u>Note FDIC 0001</u>					
Advance #1	6/3	2,900,000,000.00	7/1/91	5.823%	
<u>NATIONAL CREDIT UNION ADMINISTRATION</u>					
<u>Central Liquidity Facility</u>					
Note #553	6/14	13,000,000.00	8/13/91	5.878%	
Note #554	6/21	3,000,000.00	8/20/91	5.857%	
Note #555	6/24	8,000,000.00	9/23/91	5.879%	
+Note #556	6/28	6,000,000.00	8/27/91	5.847%	
<u>RESOLUTION TRUST CORPORATION</u>					
<u>Note RTC 0010</u>					
Advance #2	6/10	300,000,000.00	7/1/91	5.855%	
<u>TENNESSEE VALLEY AUTHORITY</u>					
Short-term Bond #101	6/6	371,000,000.00	6/17/91	5.869%	
Short-term Bond #102	6/10	389,000,000.00	6/24/91	5.857%	
Short-term Bond #103	6/17	351,000,000.00	6/30/91	5.878%	
Short-term Bond #104	6/24	331,000,000.00	7/10/91	5.857%	
Short-term Bond #105	6/30	375,000,000.00	7/16/91	5.847%	

+rollover

FEDERAL FINANCING BANK

JUNE 1991 ACTIVITY

<u>BORROWER</u>	<u>DATE</u>	<u>AMOUNT OF ADVANCE</u>	<u>FINAL MATURITY</u>	<u>INTEREST RATE</u> (semi- annual)	<u>INTEREST RATE</u> (other than semi-annual)
<u>GOVERNMENT - GUARANTEED LOANS</u>					
<u>DEPARTMENT OF DEFENSE</u>					
<u>Foreign Military Sales</u>					
Philippines 11	6/21	\$ 13,261,259.49	3/12/93	6.362%	
Philippines 11	6/26	5,049,272.00	9/13/93	7.109%	
<u>GENERAL SERVICES ADMINISTRATION</u>					
Foley Square Office Building	6/3	641,496.00	12/11/95	7.799%	
Foley Square Courthouse	6/17	653,458.00	12/11/95	8.060%	
<u>American National Bank & Trust</u>					
Advance #1	6/26	156,735,134.00	6/28/21	8.561%	
<u>U.S. Trust Company of New York</u>					
Advance #14	6/10	536,411.29	11/15/91	6.079%	
Advance #15	6/27	1,509,567.40	11/15/91	6.034%	
<u>DEPARTMENT OF HOUSING & URBAN DEVELOPMENT</u>					
Oakland, CA	6/13	336,000.00	9/1/04	8.397%	8.573% ann.
<u>RURAL ELECTRIFICATION ADMINISTRATION</u>					
Western Farmer Electric #196A	6/3	5,000,000.00	12/31/15	8.244%	8.161% qtr.
*Sho-Me Power #164	6/5	650,000.00	12/31/19	8.371%	8.285% qtr.
*Basin Electric #232	6/12	449,000.00	1/2/24	8.549%	8.460% qtr.
Western Illinois Power #294	6/12	398,000.00	1/2/18	8.490%	8.402% qtr.
KAMO Electric #209A	6/25	1,824,000.00	6/30/93	7.079%	7.017% qtr.
Arizona Electric #242A	6/26	8,622,000.00	6/30/93	7.159%	7.096% qtr.
<u>TENNESSEE VALLEY AUTHORITY</u>					
<u>Seven States Energy Corporation</u>					
Note A-91-08	6/28	622,242,790.09	9/30/91	5.873%	

*maturity extension

FEDERAL FINANCING BANK
(in millions)

<u>Program</u>	<u>June 30, 1991</u>	<u>May 31, 1991</u>	<u>Net Change</u> <u>6/1/91-6/30/91</u>	<u>FY '91 Net Change</u> <u>10/1/90-6/30/91</u>
Agency Debt:				
Export-Import Bank	\$ 11,238.0	\$ 11,180.5	\$ 57.5	\$ -101.9
Federal Deposit Insurance Corporation	2,900.0	-0-	2,900.0	2,900.0
NCUA-Central Liquidity Fund	79.9	52.9	27.0	23.3
Resolution Trust Corporation	58,208.0	57,908.0	300.0	16,726.3
Tennessee Valley Authority	12,881.0	13,400.0	-519.0	-1,501.0
U.S. Postal Service	6,400.6	6,400.6	-0-	-297.2
sub-total*	91,707.5	88,942.0	2,765.5	17,749.6
Agency Assets:				
Farmers Home Administration	52,254.0	52,669.0	-415.0	205.0
DHHS-Health Maintenance Org.	66.9	66.9	-0-	-2.7
DHHS-Medical Facilities	82.7	82.7	-0-	-0-
Rural Electrification Admin.-CBO	4,463.9	4,463.9	-0-	56.7
Small Business Administration	6.8	7.0	-0.2	-1.6
sub-total*	56,874.3	57,289.5	-415.2	257.4
Government-Guaranteed Loans:				
DOD-Foreign Military Sales	4,702.2	4,699.5	2.7	-5,053.4
DEd.-Student Loan Marketing Assn.	4,850.0	4,850.0	-0-	-30.0
DHUD-Community Dev. Block Grant	218.6	219.1	-0.5	-25.4
DHUD-Public Housing Notes +	1,903.4	1,903.4	-0-	-47.4
General Services Administration +	646.5	491.5	154.9	279.1
DOI-Guam Power Authority	29.1	29.1	-0-	-0.7
DOI-Virgin Islands	24.7	24.7	-0-	-0.5
NASA-Space Communications Co. +	32.7	32.7	-0-	-1,063.2
DON-Ship Lease Financing	1,624.4	1,624.4	-0-	-47.9
Rural Electrification Administration	18,894.3	18,878.5	15.8	-148.0
SBA-Small Business Investment Cos.	296.9	296.9	-0-	-85.6
SBA-State/Local Development Cos.	706.1	712.4	-6.3	-35.5
TVA-Seven States Energy Corp.	2,418.7	2,389.2	29.5	62.7
DOT-Section 511	21.8	22.0	-0.1	-1.5
DOT-WMATA	177.0	177.0	-0-	-0-
sub-total*	36,546.4	36,350.4	196.1	-6,197.3
grand total*	\$ 185,128.3	\$ 182,581.9	\$ 2,546.3	\$ 11,809.8

*figures may not total due to rounding
+does not include capitalized interest