federal financing bank NEWS
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May 28, 1993

FEDERAL FINANCING BANK

Charles D. Haworth, Secretary, Federal Financing Bank (FFB), announced the following activity for the month of April 1993.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled $140.8 billion on April 30, 1993, posting a decrease of $5,289.6 million from the level on March 31, 1993. This net change was the result of decreases in holdings of agency debt of $3,819.7 million, in holdings of agency assets of $1,350.1 million, and in holdings of agency-guaranteed loans of $119.9 million. FFB made 29 disbursements and received 24 prepayments in April.

Attached to this release are tables presenting FFB April loan activity and FFB holdings as of April 30, 1993.

LB-216

FEDERAL FINANCING BANK
APRIL 1993 ACTIVITY

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE (semi-annual)	INTEREST RATE (not semi-annual)
AGENCY DEBT					
FEDERAL DEPOSIT INSURANCE CORPORATION					
Note No. 0009					
Advance #1	4/1	$ 4,500,000,000.00	07/01/93	3.077%	
RESOLUTION TRUST CORPORATION					
Note No. 0018					
Advance #1	4/1	35,266,992,834.48	07/01/93	3.077%	
GOVERNMENT - GUARANTEED LOANS					
RHODE ISLAND DEPOSITORS ECONOMIC PROTECTION CORPORATION					
*DEPCO	4/1	52,794,377.65	07/01/93	3.077%	
GENERAL SERVICES ADMINISTRATION					
Foley Square Courthouse	4/15	9,443,163.00	12/11/95	4.233%	
Oakland Office Building	4/16	5,643,166.00	01/31/94	3.266%	
ICTC Building	4/20	6,176,531.80	11/15/93	3.186%	
Foley Square Office Bldg.	4/27	10,952,780.00	12/11/95	4.226%	
Oakland Office Building	4/27	4,000,000.00	01/31/94	3.266%	
HCFA Headquarters	4/30	2,754,897.00	06/30/95	4.017%	
RURAL ELECTRIFICATION ADMINISTRATION					
@Tri-State #009	4/5	3,278,640.92	12/31/09	6.247%	6.199% qtr.
@Tri-State #009	4/5	2,711,049.37	01/03/11	6.296%	6.247% qtr.
@Tri-State #009	4/5	2,529,262.72	01/03/11	6.296%	6.247% qtr.
@Tri-State #009	4/5	4,786,191.79	01/03/11	6.296%	6.247% qtr.
@Tri-State #009	4/5	3,337,010.44	01/03/11	6.296%	6.247% qtr.
@Tri-State #009	4/5	4,510,862.06	01/03/11	6.296%	6.247% qtr.
@Tri-State #009	4/5	4,489,951.52	01/03/11	6.296%	6.247% qtr.
@Tri-State #009	4/5	4,234,153.58	01/03/11	6.296%	6.247% qtr.
@Tri-State #009	4/5	5,823,787.16	01/03/11	6.296%	6.247% qtr.
@Tri-State #037	4/5	19,804,365.22	12/31/09	6.247%	6.199% qtr.
@Tri-State #079	4/5	1,914,238.63	12/31/12	6.388%	6.338% qtr.
@Tri-State #079	4/5	3,213,377.97	12/31/12	6.388%	6.338% qtr.
Jackson Electric #381	4/6	639,000.00	12/31/26	6.680%	6.625% qtr.
Lewis River Telephone #378	4/12	266,000.00	12/31/12	6.090%	6.044% qtr.
Sho-Me Power #324	4/14	1,500,000.00	12/31/18	6.234%	6.186% qtr.
Brazos Electric #332	4/21	1,038,000.00	12/31/19	6.368%	6.318% qtr.
Oglethorpe Power #335	4/30	37,073,000.00	01/02/24	6.663%	6.608% qtr.
WRECI Electric Coop. #353	4/30	1,600,000.00	12/31/25	6.493%	6.441% qtr.

* maturity extension
@ interest rate buydown

FEDERAL FINANCING BANK
APRIL 1993 ACTIVITY

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE (semi-annual)	INTEREST RATE (not semi-annual)
TENNESSEE VALLEY AUTHORITY					
Seven States Energy Corporation					
Note A-93-12	4/30	$ 90,000,000.00	06/02/93	3.108%	
Note A-93-13	4/30	92,949,964.58	07/13/93	3.108%	

FEDERAL FINANCING BANK
(in millions)

Program	April 30, 1993	March 31, 1993	Net Change 4/1/93-4/30/93	FY '93 Net Change 10/1/92-4/30/93
Agency Debt:				
Export-Import Bank	$ 6,742.6	$ 6,742.6	$ 0.0	$ -949.9
Federal Deposit Insurance Corporation	3,500.0	4,500.0	-1,000.0	-6,660.0
Resolution Trust Corporation	32,670.6	35,490.3	-2,819.7	-13,865.3
Tennessee Valley Authority	6,675.0	6,675.0	0.0	-500.0
U.S. Postal Service	10,439.9	10,439.9	0.0	536.5
sub-total*	60,028.1	63,847.8	-3,819.7	-21,438.7
Agency Assets:				
Farmers Home Administration	41,629.0	42,979.0	-1,350.0	-1,350.0
DHHS-Health Maintenance Org.	36.0	36.0	0.0	-19.2
DHHS-Medical Facilities	59.9	59.9	0.0	-4.4
Rural Electrification Admin.-CBO	4,598.9	4,598.9	0.0	0.0
Small Business Administration	3.3	3.4	-0.1	-0.8
sub-total*	46,327.2	47,677.3	-1,350.1	-1,374.3
Government-Guaranteed Loans:				
DOD-Foreign Military Sales	4,209.2	4,215.7	-6.5	-135.0
DEd.-Student Loan Marketing Assn.	4,790.0	4,790.0	0.0	-30.0
DEPCO-Rhode Island	52.8	74.3	-21.5	-72.2
DHUD-Community Dev. Block Grant	142.4	142.5	-0.1	-32.1
DHUD-Public Housing Notes	1,801.0	1,801.0	0.0	-52.3
General Services Administration +	1,347.8	1,308.9	39.0	571.0
DOI-Guam Power Authority	0.0	0.0	0.0	-27.0
DOI-Virgin Islands	23.1	23.1	0.0	-0.6
DON-Ship Lease Financing	1,528.3	1,528.3	0.0	-47.9
Rural Electrification Administration	18,008.0	17,966.5	41.5	-135.0
SBA-Small Business Investment Cos.	106.0	113.5	-7.5	-37.5
SBA-State/Local Development Cos.	601.7	606.5	-4.8	-32.0
TVA-Seven States Energy Corp.	1,646.7	1,806.5	-159.8	-770.1
DOT-Section 511	18.0	18.0	0.0	-1.1
DOT-WMATA	177.0	177.0	0.0	0.0
sub-total*	34,451.9	34,571.7	-119.9	-801.8
grand-total*	$140,807.2	$146,096.8	$-5,289.6	$-23,614.8

*figures may not total due to rounding
+does not include capitalized interest

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