

federal financing bank NEWS

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FEDERAL FINANCING BANK

Charles D. Haworth, Secretary, Federal Financing Bank (FFB), announced the following activity for the month of August 1996.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$62.0 billion on August 31, 1996, posting a decrease of \$262.2 million from the level on July 31, 1996. This net change was the result of a decrease in holdings of agency debt of \$174.1 million, in agency assets of \$73.0 million, and in agency guaranteed loans of \$15.1 million. FFB made 11 disbursements during the month of August. FFB also received 17 prepayments in August.

Attached to this release are tables presenting FFB August loan activity and FFB holdings as of August 31, 1996.

FEDERAL FINANCING BANK
AUGUST 1996 ACTIVITY

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE
GOVERNMENT - GUARANTEED LOANS				
GENERAL SERVICES ADMINISTRATION				
Foley Square Courthouse	8/9	\$144,058.00	7/31/25	6.898% S/A
Memphis IRS Service Cent.	8/9	\$809,287.94	1/2/25	6.898% S/A
HCFA Headquarters	8/12	\$741.35	7/1/25	6.840% S/A
HCFA Headquarters	8/12	\$781.91	7/1/25	6.840% S/A
Foley Services Contract	8/21	\$239,573.05	7/31/25	6.946% S/A
Oakland Office Building	8/21	\$35,782.50	9/5/23	6.947% S/A
Foley Square Office Bldg.	8/22	\$503,377.00	7/31/25	6.977% S/A
Chamblee Office Building	8/30	\$223,441.53	4/1/97	5.599% S/A
GSA/PADC				
ICTC Building	8/15	\$6,554,835.22	11/2/26	6.924% S/A
RURAL UTILITIES SERVICE				
J.B.N. Telephone Co. #423	8/5	\$2,000,000.00	1/2/18	6.748% Qtr.
J.B.N. Telephone Co. #423	8/29	\$413,000.00	1/2/18	7.028% Qtr.

S/A is a Semi-annual rate: Qtr. is a Quarterly rate.

FEDERAL FINANCING BANK
(in millions)

<u>Program</u>	<u>August 31, 1996</u>	<u>July 31, 1996</u>	<u>Net Change 8/1/96-8/31/96</u>	<u>FY '96 Net Change 10/1/95-8/31/96</u>
Agency Debt:				
Export-Import Bank	\$ 1,847.0	\$ 1,847.0	\$ 0.0	\$ -659.3
Resolution Trust Corporation	6,362.2	6,536.2	-174.1	-6,846.5
Tennessee Valley Authority	0.0	0.0	0.0	-3,200.0
U.S. Postal Service	0.0	0.0	0.0	-7,264.7
sub-total*	8,209.1	8,383.2	-174.1	-17,970.5
Agency Assets:				
FmHA-ACIF	0.0	70.0	-70.0	-1,470.0
FmHA-RDIF	3,675.0	3,675.0	0.0	0.0
FmHA-RHIF	19,575.0	19,575.0	0.0	-2,125.0
DHHS-Health Maintenance Org.	5.5	5.5	0.0	-2.6
DHHS-Medical Facilities	18.8	18.8	0.0	-5.0
Rural Utilities Service-CBO	4,595.9	4,598.9	-3.0	-3.0
Small Business Administration	0.1	0.1	0.0	0.0
sub-total*	27,870.3	27,943.3	-73.0	-3,605.5
Government-Guaranteed Loans:				
DOD-Foreign Military Sales	3,269.9	3,291.4	-21.5	-223.1
DHUD-Community Dev. Block Grant	79.3	80.1	-0.8	-9.8
DHUD-Public Housing Notes	1,626.8	1,626.8	0.0	-61.7
General Services Administration +	2,332.3	2,323.8	8.5	65.5
DOI-Virgin Islands	19.9	19.9	0.0	-1.1
DON-Ship Lease Financing	1,382.8	1,382.8	0.0	-49.3
Rural Utilities Service	16,846.5	16,844.1	2.4	-429.0
SBA-Small Business Investment Cos.	0.0	0.0	0.0	-5.5
SBA-State/Local Development Cos.	321.6	325.1	-3.5	-34.2
DOT-Section 511	12.7	13.1	-0.4	-1.8
sub-total*	25,891.8	25,906.9	-15.1	-750.1
grand-total*	\$ 61,971.2	\$ 62,233.4	\$ -262.2	\$ -22,326.1

*figures may not total due to rounding
+does not include capitalized interest