

U.S. ECONOMIC STATISTICS - QUARTERLY DATA

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>Latest 4 qtrs</u>	<u>Q3-07</u>	<u>Q4-07</u>	<u>Q1-08</u>	<u>Q2-08</u>
	------(Q4 to Q4)-----					------(annual rate)-----			
Real GDP (percent change)	3.7	3.1	2.7	2.4	2.1	4.8	-0.2	0.9	2.8
Consumption	3.4	3.7	2.6	3.2	1.3	2.0	1.0	0.9	1.2
Business Investment	4.9	7.5	4.9	6.5	4.2	8.7	3.4	2.4	2.5
Structures	0.2	2.3	-0.5	12.8	13.9	20.6	8.6	8.7	18.4
Equipment and Software	6.6	9.4	7.0	4.2	-0.3	3.6	1.0	-0.5	-5.0
Residential Construction	11.7	6.7	5.4	-15.5	-21.6	-20.6	-27.0	-25.0	-13.3
Exports	5.8	7.4	7.0	10.1	11.0	23.0	4.4	5.1	12.3
Imports	4.8	11.5	4.8	3.8	-1.9	3.0	-2.3	-0.8	-7.3
Federal	5.5	2.4	1.0	2.9	4.7	7.2	-0.5	5.8	6.6
State and Local	-0.4	-0.4	0.3	1.6	1.4	1.9	1.6	-0.3	2.5
Levels	-----annual average-----				(Avg)	------(annual rate)-----			
Net Export Balance (nominal)	-499.4	-615.4	-713.6	-757.3	-700.8	-682.6	-696.7	-705.7	-718.2
Current Account Balance as share of GDP (percent)	-4.8	-5.3	-5.9	-6.0	-5.1	-5.0	-4.8	-5.0	-5.1
Price Indexes (percent change)	------(Q4 to Q4)-----					------(annual rate)-----			
GDP	2.2	3.2	3.5	2.8	2.0	1.5	2.8	2.6	1.1
Gross Domestic Purchases	2.2	3.7	4.0	2.5	3.5	2.2	4.0	3.5	4.2
PCE	1.9	3.1	3.3	1.9	3.7	2.5	4.3	3.6	4.3
Saving (percent)					(Avg)				
Personal Saving Rate	2.2	1.8	0.4	0.8	1.0	0.5	0.4	0.2	2.7
Gross Saving as a Share of GDP	13.4	14.0	14.9	13.8	13.0	14.0	13.6	12.5	11.7
Net Saving as a Share of NNP	1.5	2.0	2.4	2.1	0.5	1.8	1.2	0.0	-1.0
Productivity (percent change)	------(Q4 to Q4)-----					------(annual rate)-----			
Nonfarm	4.7	1.8	1.5	0.6	3.4	5.8	0.8	2.6	4.3
Manufacturing	5.2	3.1	3.4	1.5	2.4	4.5	4.2	3.3	-2.2
Unit Labor Costs - Nonfarm	0.5	2.1	2.1	3.6	0.6	-2.4	4.5	1.2	-0.5
Hourly Compensation - Nonfarm	5.3	3.9	3.6	4.3	4.0	3.3	5.3	3.8	3.7
Employment Cost Index, compensation, civilian	3.9	3.6	3.2	3.3	3.0	3.1	3.4	3.0	2.6